



**BOARD OF COUNTY COMMISSIONERS
WARREN COUNTY, OHIO**

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**TOM GROSSMANN
SHANNON JONES
DAVID G. YOUNG**

**BOARD OF COUNTY COMMISSIONERS
WARREN COUNTY, OHIO**

MINUTES: Regular Session – July 30, 2019

The Board met in regular session pursuant to adjournment of the July 23, 2019, meeting.

Shannon Jones – present

Tom Grossmann – present

David G. Young – present

Tina Osborne, Clerk – present

Minutes of the July 23, 2019, meeting were read and approved.

- 19-0979 A resolution was adopted to designate Family and Medical Leave of Absence to James Volkerding within Facilities Management. Vote: Unanimous
- 19-0980 A resolution was adopted to hire Samantha Rhoades, as Unit Support Worker II, within the Warren County Department of Job and Family Services, Human Services Division. Vote: Unanimous
- 19-0981 A resolution was adopted to accept resignation of Jessica Wisecup, EMA Emergency Plans Assistant, within the Warren County Emergency Services Department, effective July 23, 2019. Vote: Unanimous
- 19-0982 A resolution was adopted to authorize the posting of the “EMA Emergency Plans Assistant” position, within the Emergency Services Department, in accordance with Warren County Personnel Policy Manual, Section 2.02 (A).
Vote: Unanimous
- 19-0983 A resolution was adopted to authorize the President of the Board to approve the GSA- Federal Supply Schedule Purchase Order between Warren County and Verizon Wireless on behalf of Warren County Telecommunications.
Vote: Unanimous

- 19-0984 A resolution was adopted to approve Amendment to the Administrative Services Agreement to authorize the Financial Renewal and Terms Amendment with United Healthcare. Vote: Unanimous
- 19-0985 A resolution was adopted to accept 2019 Summary Plan Description with United Healthcare relative to the Warren County Medical Plan. Vote: Unanimous
- 19-0986 A resolution was adopted to approve engineering agreement with Strand Associates, Inc for the design of the Sycamore Trails Wastewater Treatment Plant Upgrades Project. Vote: Unanimous
- 19-0987 A resolution was adopted to authorize County Administrator to sign Memorandum of Understanding on behalf of the Warren County Board of Commissioners and the Warren County Dispatch Association. Vote: Unanimous
- 19-0988 A resolution was adopted to waive permit fee for Morrow Church of Christ in Salem Township. Vote: Unanimous
- 19-0989 A resolution was adopted to award the bid for the Accessible 4-Station Voting Booths for the Warren County Board of Elections. Vote: Unanimous
- 19-0990 A resolution was adopted to enter into contract with Seyferth Building Co. for the Lower Little Miami WWTP Sewer Maintenance Building Project.
Vote: Unanimous
- 19-0991 A resolution was adopted to post for re-bid of the sale of various scrap metal for the Warren County Board of Elections. Vote: Unanimous
- 19-0992 A resolution was adopted to post for re-bid of the sale of various scrap metal for the Water and Sewer Department. Vote: Unanimous
- 19-0993 A resolution was adopted to reject bids received for the Warren County Government Campus Paging System Project and set and advertise for the re-bid for the Warren County Government Campus Paging System Project.
Vote: Unanimous
- 19-0994 A resolution was adopted to set public hearing for rezoning application of Ridgeview LLC, Cheryl Kolb, Managing Member, (Case # 2019-03) to rezone approximately 125.42 acres from Light Industrial Zone "L1" to Single-Family Residential Zone "R1" in Turtlecreek and Union Township. Vote: Unanimous
- 19-0995 A resolution was adopted to authorize the execution of an agreement with BIS Digital, Inc. for digital recording systems and maintenance for the Warren County Prosecutor's Office. Vote: Unanimous

- 19-0996 A resolution was adopted to enter into an engineering services contract with Jones Warner Consultants, Inc. on behalf of the Warren County Engineer's Office.
Vote: Unanimous
- 19-0997 A resolution was adopted to enter into an exclusive and permanent drainage easement with Aunt B, LLC. for the Lily Drive Bridge Replacement Project.
Vote: Unanimous
- 19-0998 A resolution was adopted to enter into an exclusive and permanent drainage easement with Trudy Robinson for the Lily Drive Bridge Replacement Project.
Vote: Unanimous
- 19-0999 A resolution was adopted to enter into a temporary entrance and work agreement with Aunt B, LLC for the Lily Drive Bridge Replacement Project.
Vote: Unanimous
- 19-1000 A resolution was adopted to enter into a temporary entrance and work agreement with Trudy Robinson for the Lily Drive Bridge Replacement Project.
Vote: Unanimous
- 19-1001 A resolution was adopted to approve Change Order No. 4 to the contract with Triton Services, Inc. for the FY18 Village of Maineville ADA Restroom CDBG Project. Vote: Unanimous
- 19-1002 A resolution was adopted to approve and enter into contract with Community Mental Health Centers of Warren County, Inc., DBA Solutions Community Counseling and Recovery Centers on behalf of the Warren County Jail regarding a boundary spanner. Vote: Unanimous
- 19-1003 A resolution was adopted to approve and enter into contract with Community Mental Health Centers of Warren County, Inc. DBA Solutions Community Counseling and Recovery Centers on behalf of the Warren County Jail regarding a corrections therapist. Vote: Unanimous
- 19-1004 A resolution was adopted to acknowledge payment of bills. Vote: Unanimous
- 19-1005 A resolution was adopted to rescind Resolution #19-0970 and approve operating transfers from Sewer 5580 (surplus) into 5575 Sewer Revenue Project.
Vote: Unanimous
- 19-1006 A resolution was adopted to approve supplemental appropriation within Sheriff's Office Fund #2285. Vote: Unanimous
- 19-1007 A resolution was adopted to approve appropriation adjustment within Information Technology Department Fund #11011400. Vote: Unanimous

- 19-1008 A resolution was adopted to approve appropriation adjustment within Map Room Fund #11011750. Vote: Unanimous
- 19-1009 A resolution was adopted to approve appropriation adjustments within Children Services Fund #2273. Vote: Unanimous
- 19-1010 A resolution was adopted to authorize an agreement with Montgomery County and Miami County relating to the potential issuance by Montgomery County of its revenue bonds pursuant to Chapter 140, Ohio Revised Code, to finance and refinance hospital facilities for the benefit of affiliates of Miami Valley Hospital located or to be located in Warren County, Miami County and Montgomery County. Vote: Unanimous
- 19-1011 A resolution was adopted to find the release of certain parcels along Township Line Road to be a minor deviation from the established water service area, and further approving and authorizing the execution of an agreement to release such territory to Western Water Company and amending the service area boundary map. Vote: Unanimous
- 19-1012 A resolution was adopted to approve appropriation adjustment from Commissioners General Fund #11011110 into Sheriff's Office- Corrections Fund #11012210. Vote: Unanimous

DISCUSSIONS

On motion, upon unanimous call of the roll, the Board accepted and approved the consent agenda.

Barney Wright, Warren County Treasurer, was present along with James Spaeth, Clerk of Courts, for a meeting of the Warren County Investment Advisory Board.

Jim McCourt, Meeder Investment Management, introduced himself and stated that Meeder Investment Management is a registered investment advisory company specializing in public funds. He stated that his company has been contracted to provide the best investment advice to Warren County. He stated they are not a brokerage company or paid by the transaction. He then presented the attached presentation relative to rates, US & Ohio labor market, price inflation and wage pressure as well as a review of our investment portfolio as of June 30, 2019.

PUBLIC HEARING

CONSIDER ISSUANCE OF HOSPITAL REVENUE BONDS
BY MONTGOMERY COUNTY ON BEHALF OF PREMIER HEALTH PARTNERS
RELATIVE TO ATRIUM MEDICAL CENTER

The public hearing to consider the issuance of hospital revenue bonds by Montgomery County relative to Atrium Medical Center was convened this 30th day of July 2019, in the Commissioners' Meeting Room.

Michael Dean, Dinsmore and Shohl, was present as well as a representative from Premier Health Partners, owner of Atrium Medical Center.

Mr. Dean reviewed the project and stated that the issuer of the bonds will be Montgomery County and this issuance will have no obligation to the taxpayers of Warren County.

Upon further discussion, the public hearing was closed and the Board resolved (Resolution #19-1010) to authorize an agreement with Montgomery County and Miami County relating to the potential issuance by Montgomery County of its revenue bonds pursuant to Chapter 140, Ohio Revised Code, to finance and refinance hospital facilities for the benefit of affiliates of Miami Valley Hospital located or to be located in Warren County, Miami County and Montgomery County.

Chris Brausch, Sanitary Engineer, was present for a work session and discussed the following:

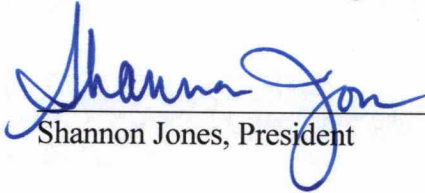
1. Village of Waynesville agreement for the sale and purchase of emergency water—Mr. Brausch reviewed the map of the interconnections and discussed the proposed agreement. He reviewed three potential concerns within the proposed agreement:
 - a. Water use in excess of 30 days – Warren County will be penalized for use of Village water in excess of 30 days and the contract is silent regarding Waynesville's use of more than 30 days. Mr. Brausch stated that the purpose of an emergency agreement is for emergencies, not for scheduled maintenance.
 - b. Compensation – Proposed rates would not be uniform in that we would purchase water from them at a higher rate than they purchase water from us
 - c. Controlling law – Waynesville desires an arbitration clause. Upon discussion with Bruce McGary, Assistant Prosecutor, there is no benefit to this clause as arbitration is expensive and a waste of time.

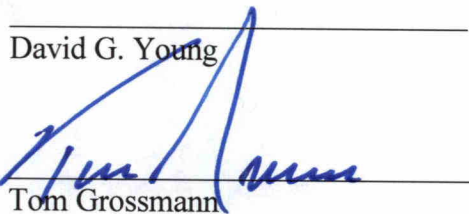
2. Trillium Run – a homeowner failed to call OUPS to mark our sewer line prior to installing drain line on his property resulting in a ruptured sewer line. Warren County Sewer staff repaired the sewer line and sent a bill to the homeowner for \$2534.23 for reimbursement of staff labor, material and equipment use. A partial payment was made and the homeowner is refusing to pay the remaining balance of \$1267.11. The Board discussed the matter with Adam Nice, Assistance Prosecutor, and upon discussion, requested Mr. Nice provide the homeowner with the ability to settle the debt for \$600 if paid by a specific deadline.
3. Village of South Lebanon Water needs—The Board reviewed the map of the areas within the Village of South Lebanon that the Village Administrator is requesting Warren County consider servicing with water.

Mr. Brausch stated that the areas would require approximately 100,000 gpd in capacity and the County has the ability to service the areas without impacting our water system. He then stated that anything over 200,000 gpd will impact our future customers and require the development of additional wells.

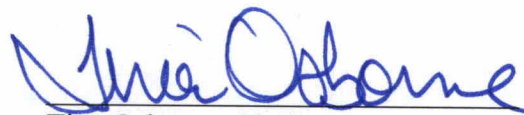
Upon discussion, the Board stated their desire to provide the water service as requested if the Village of South Lebanon agrees to sell to us their abandoned wellfield that is adjacent to our wellfields.

Upon motion the meeting was adjourned.


Shannon Jones, President

David G. Young

Tom Grossmann

I hereby certify that the foregoing is a true and correct copy of the minutes of the meeting of the Board of County Commissioners held on July 30, 2019, in compliance with Section 121.22 O.R.C.


Tina Osborne, Clerk
Board of County Commissioners
Warren County, Ohio



MEEDER PUBLIC FUNDS ADVISORY

Customized Investment Portfolios



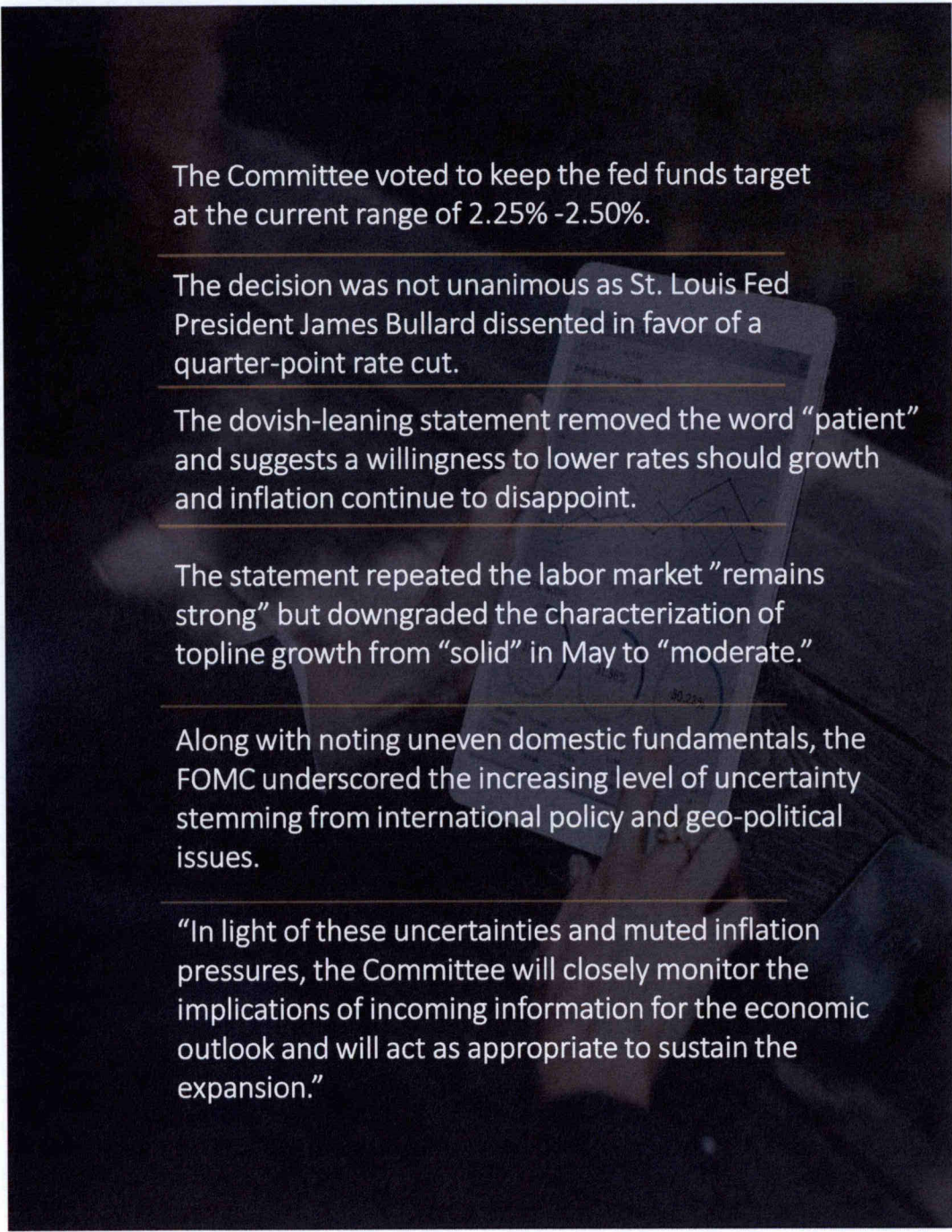
Prepared for

Warren County

July 30, 2019



A PERSONAL TOUCH
TO INVESTING



The Committee voted to keep the fed funds target at the current range of 2.25% -2.50%.

The decision was not unanimous as St. Louis Fed President James Bullard dissented in favor of a quarter-point rate cut.

The dovish-leaning statement removed the word “patient” and suggests a willingness to lower rates should growth and inflation continue to disappoint.

The statement repeated the labor market “remains strong” but downgraded the characterization of topline growth from “solid” in May to “moderate.”

Along with noting uneven domestic fundamentals, the FOMC underscored the increasing level of uncertainty stemming from international policy and geo-political issues.

“In light of these uncertainties and muted inflation pressures, the Committee will closely monitor the implications of incoming information for the economic outlook and will act as appropriate to sustain the expansion.”



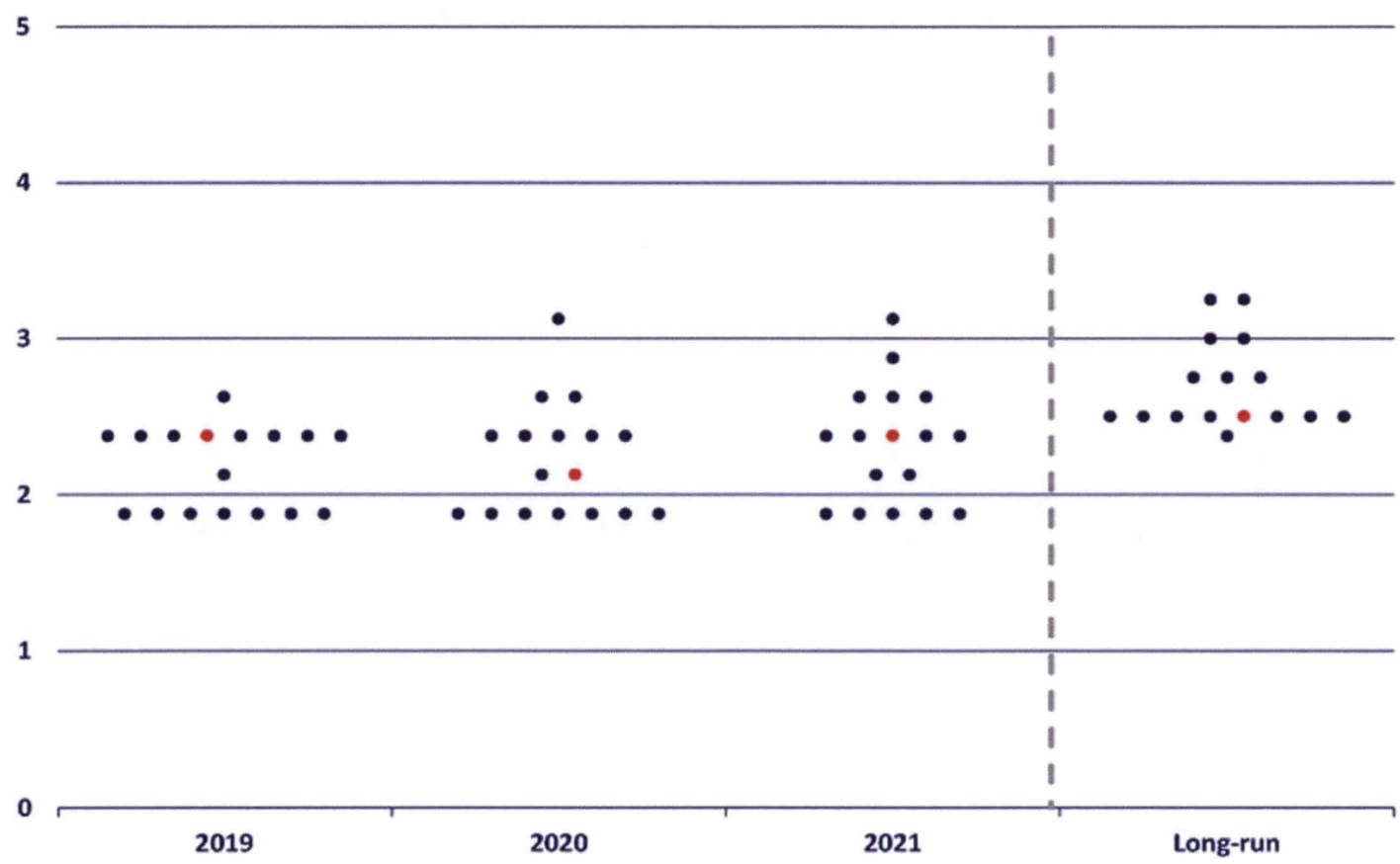
FOMC STATEMENT HIGHLIGHTS

June 2019



FEDERAL RESERVE DOT PLOT

Target Federal Funds Rate at Year-End
(percent)

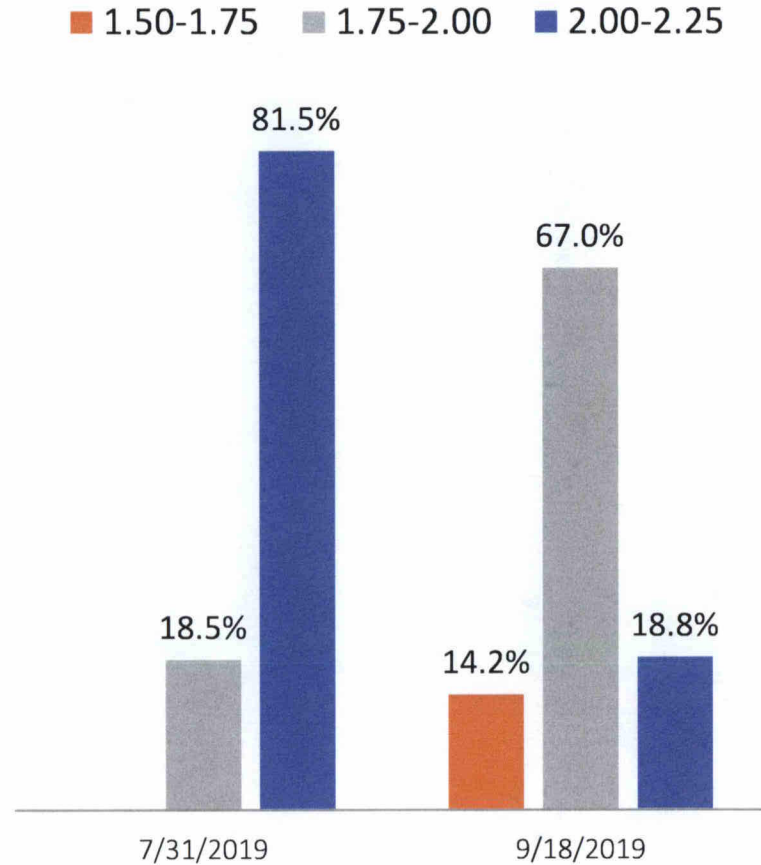


Source: Federal Reserve



Rate Cut Path

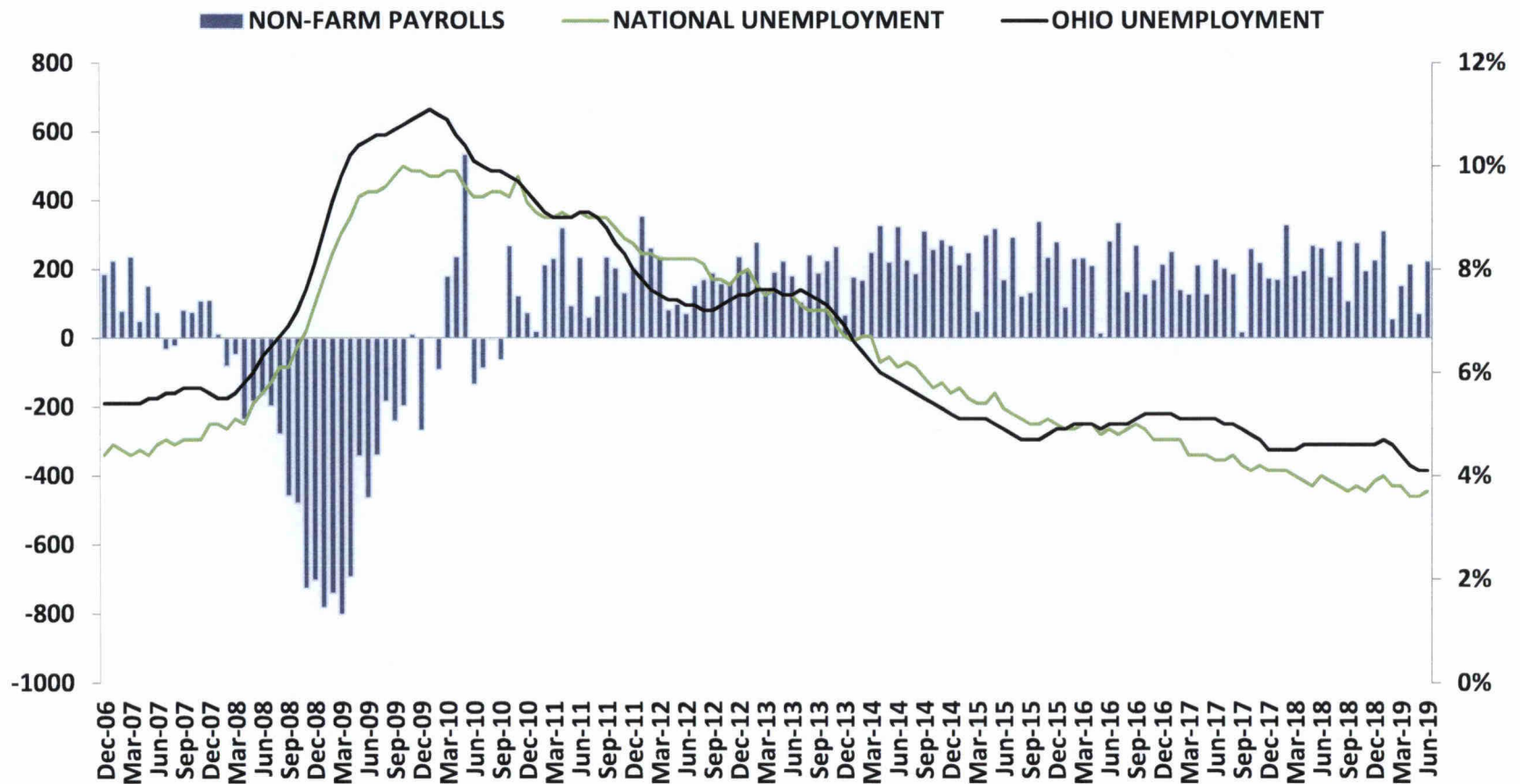
- Interest rate markets are predicting a rate cut at both the July 31st and September 18th FOMC meetings as the most likely path



Source: Bloomberg as of 07/19/2019

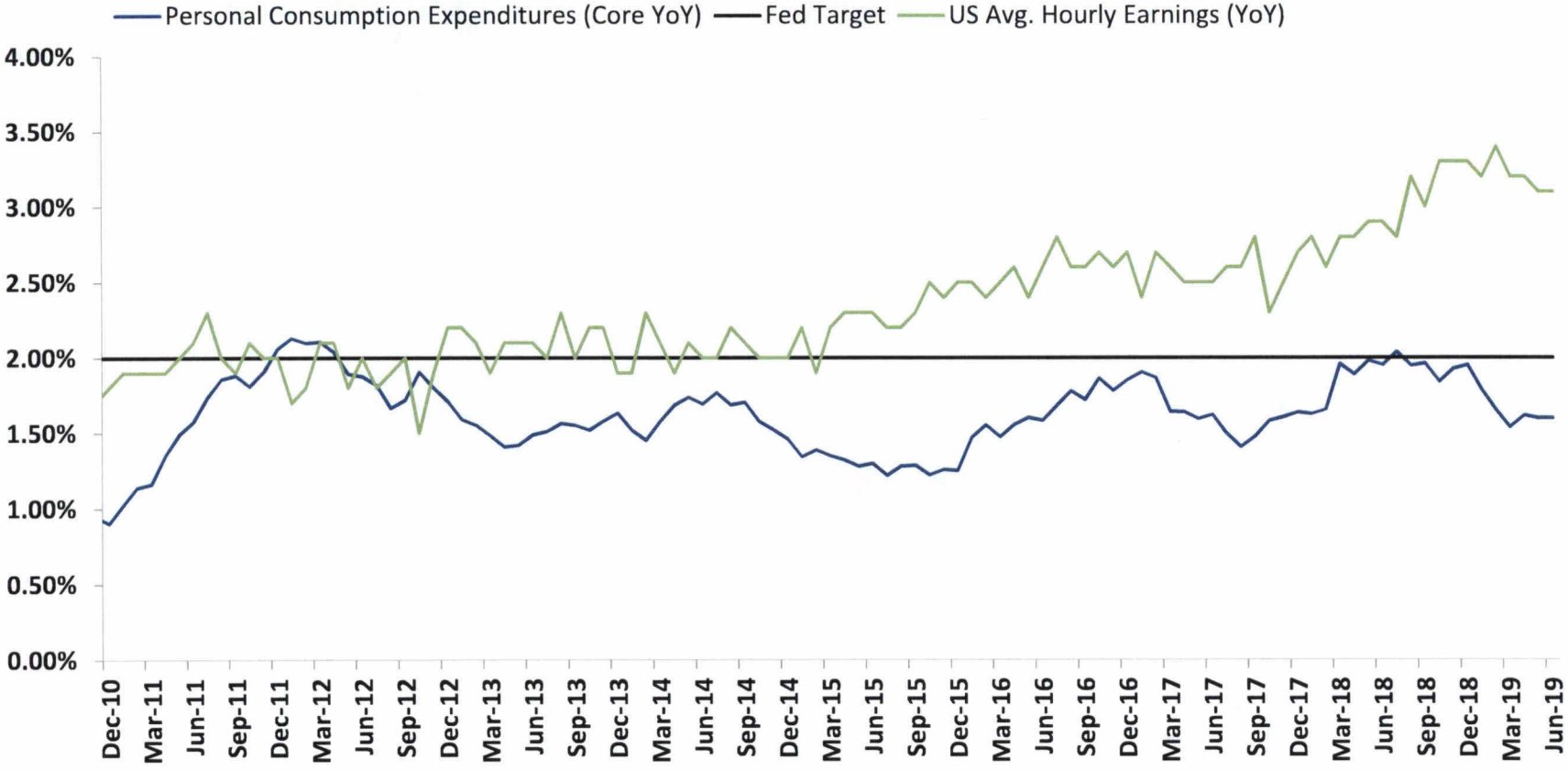


U.S. & Ohio Labor Market



Source: Bloomberg as of 06/30/2019

Price Inflation and Wage Pressure



Source: Bloomberg as of 06/30/2019

Global Bond Yields

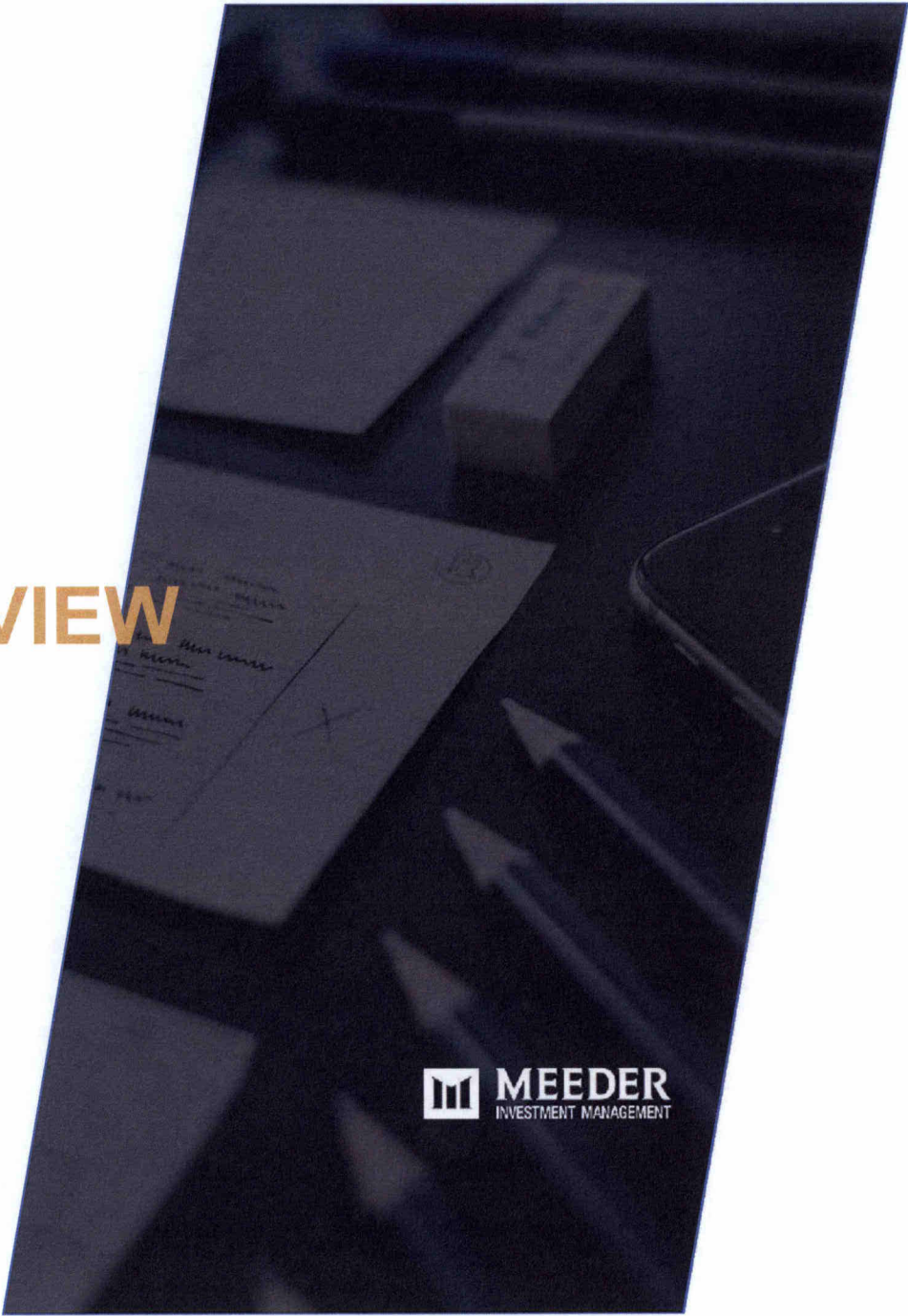
- US yields continue to be higher than the rest of the developed economies

Region	2 Year	3 Year	5 Year	7 Year	10 Year	30 Year
United States	1.752%	1.731%	1.765%	1.882%	2.024%	2.565%
Australia	0.939%	0.929%	0.994%	1.160%	1.346%	1.976%
Canada	1.446%	1.438%	1.400%	1.443%	1.495%	1.734%
China	2.750%	2.854%	2.979%	3.176%	3.152%	3.818%
France	-0.702%	-0.705%	-0.566%	-0.362%	-0.065%	0.900%
Germany	-0.765%	-0.773%	-0.650%	-0.560%	-0.315%	0.271%
Italy	-0.047%	0.369%	0.802%	1.160%	1.550%	2.627%
Japan	-0.205%	-0.202%	-0.232%	-0.232%	-0.143%	0.361%
United Kingdom	0.507%	0.483%	0.530%	0.594%	0.756%	1.382%

Source: Bloomberg as of 07/18/2019

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PORTFOLIO REVIEW



 **MEEDER**
INVESTMENT MANAGEMENT



PORTFOLIO REVIEW

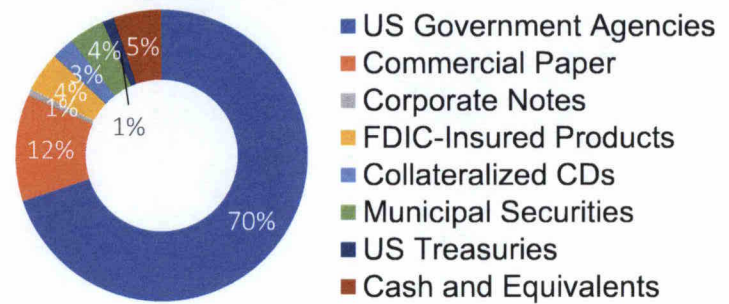
Warren County portfolio as of 6/30/2019

Your Portfolio

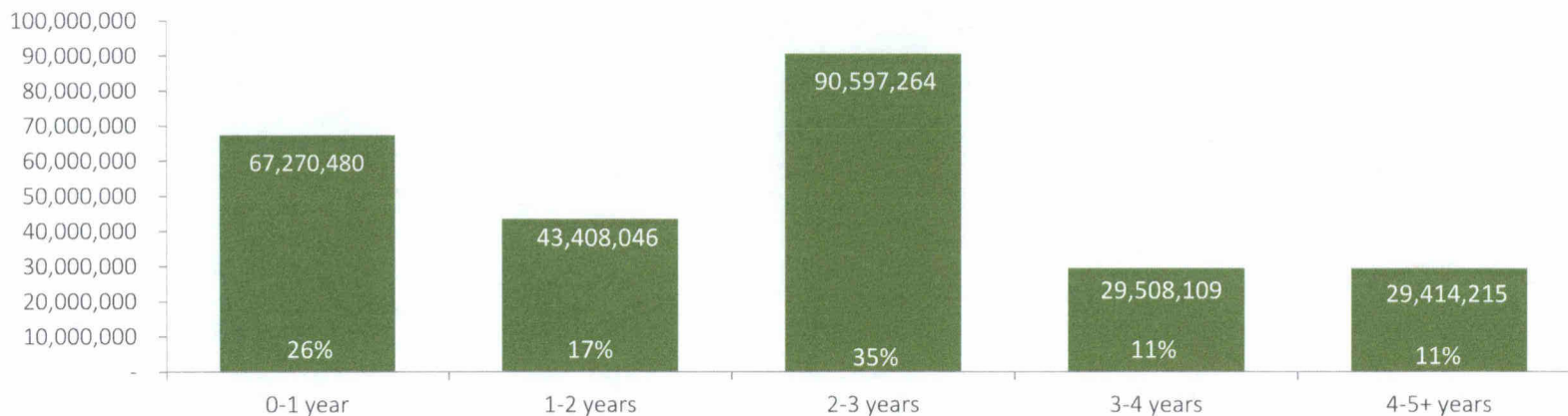
Cash	\$14,685,671
Securities	\$259,808,115
Total Portfolio	\$274,493,786

Weighted Average Maturity	2.16 years
Weighted Average Yield	2.03%

Your Asset Allocation



Your Maturity Distribution



Yield and Interest Income information is annualized. All yield information is shown gross of any advisory and custody fees and is based on yield to maturity at cost. Past performance is not a guarantee of future results.

DISCLOSURE

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